

103^D CONGRESS
1ST SESSION

H. R. 41

To authorize the President to seek the recoupment of defense expenditures abroad and to authorize the use of expenditures recouped for domestic investment projects.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 5, 1993

Mr. GEJDENSON introduced the following bill; which was referred jointly to the Committees on Armed Services, Banking, Finance and Urban Affairs, Education and Labor, Foreign Affairs, Energy and Commerce, Natural Resources, Public Works and Transportation, and Science, Space, and Technology

A BILL

To authorize the President to seek the recoupment of defense expenditures abroad and to authorize the use of expenditures recouped for domestic investment projects.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Invest in America
5 Act”.

6 **SEC. 2. FINDINGS.**

7 The Congress finds the following:

1 (1) The fall of the Berlin Wall and the subse-
2 quent demise of the Soviet Union have radically re-
3 duced the threat of invasion of western Europe and
4 severely undermined the rationale for a massive
5 United States military presence in Europe.

6 (2) United States taxpayers financed the sub-
7 stantial costs of the Cold War and deserve to reap
8 the economic benefits of its peaceful conclusion.

9 (3) United States expenditures in support of
10 the defense of Europe can safely be reduced and in-
11 vested instead in the United States industrial base
12 to ensure future economic competitiveness, growth,
13 and prosperity.

14 **SEC. 3. RECOUPMENT OF DEFENSE EXPENDITURES**
15 **ABROAD.**

16 (a) AGREEMENTS TO RECOUP DEFENSE COSTS.—
17 The President should endeavor to enter into an agreement
18 with each European member nation of the North Atlantic
19 Treaty Organization in which members of the Armed
20 Forces of the United States are stationed to provide for
21 the payment by such nation of at least one-half of the cost
22 of maintaining the Armed Forces of the United States in
23 such nation, including the cost of compensating members
24 of the Armed Forces stationed in such nation. An agree-
25 ment under this subsection may provide for the payment

1 by such nation to be made in the form of money or real
2 or personal property.

3 (b) AUTHORITY TO ACCEPT PAYMENTS.—The Sec-
4 retary of Defense may accept any payment of money or
5 real or personal property made pursuant to any agreement
6 described in subsection (a).

7 (c) DEPOSIT IN DEFENSE COOPERATION AC-
8 COUNT.—Money accepted by the Secretary of Defense
9 under subsection (b), and proceeds from the sale of any
10 property so accepted by the Secretary of Defense, shall
11 be credited to the Defense Cooperation Account estab-
12 lished by section 2608 of title 10, United States Code, and
13 may be used in accordance with that section.

14 **SEC. 4. ESTABLISHMENT OF INVEST IN AMERICA FUND.**

15 There is established in the Treasury of the United
16 States a fund to be known as the “Invest in America
17 Fund”.

18 **SEC. 5. TRANSFER OF FUNDS FROM DEPARTMENT OF DE-**
19 **FENSE TO THE INVEST IN AMERICA FUND.**

20 (a) TRANSFER OF RECOUPED DEFENSE COSTS.—
21 The Secretary of the Treasury, in consultation with the
22 Comptroller of the Department of Defense, shall provide
23 for the quarterly transfer of funds from the Department
24 of Defense to the Invest in America Fund in an amount
25 equal to the amount of deposits credited to the Defense

1 Cooperation Account during that quarter pursuant to
2 agreements described in section 3(a).

3 (b) TRANSFER OF OVERSEAS BASES OPERATING
4 FUNDS.—The Secretary of the Treasury, in consultation
5 with the Comptroller of the Department of Defense, shall
6 provide for the transfer to the Invest in America Fund
7 of appropriated funds for operation and maintenance of
8 United States military installations in Europe which are
9 unneeded for expenditure on account of an agreement de-
10 scribed in section 3(a).

11 **SEC. 6. AUTHORIZATION FOR EXPENDITURE OF AMOUNTS**
12 **IN INVEST IN AMERICA FUND.**

13 Funds in the Invest in America Fund at the end of
14 a quarter are authorized to be appropriated according to
15 the following formula:

16 (1) 50 percent for general purpose fiscal assist-
17 ance.

18 (2) 7 percent for solar and renewable energy re-
19 search and development.

20 (3) 2 percent energy conservation programs.

21 (4) 4 percent for pollution control and abate-
22 ment.

23 (5) 2 percent for historic preservation.

24 (6) 5 percent for Maglev and high speed rail de-
25 velopment.

1 (7) 14 percent for urban mass transit.

2 (8) 4 percent for community development block
3 grants.

4 (9) 4 percent for job training programs.

5 (10) 4 percent for export enhancement pro-
6 grams.

7 (11) 4 percent for economic development
8 grants.

9 **SEC. 7. EXPEDITED CONSIDERATION FOR HIGH UNEM-**
10 **EMPLOYMENT AREAS.**

11 Administrative agencies shall formulate regulations
12 to expedite consideration of grant applications for pro-
13 grams receiving increased appropriations pursuant to this
14 Act in the case of any State, county, or local govern-
15 ment—

16 (1) experiencing a level of unemployment great-
17 er than the national average; or

18 (2) which has been determined to be substan-
19 tially and seriously affected, as defined by section
20 4003(5) of the Defense Economic Adjustment, Di-
21 versification, Conversion, and Stabilization Act of
22 1990, due to—

23 (A) realignment or closure of a military in-
24 stallation or defense facility; or

- 1 (B) cancellation or curtailment of a major
- 2 defense contract.

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